

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Financial Statements

March 31, 2023

To the Board of Directors of United Way of Central Alberta Society:

Qualified Opinion

We have audited the financial statements of United Way of Central Alberta Society (the "Society"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to campaign and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2023, and current assets and net assets as at March 31, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Red Deer, Alberta

June 21, 2023

MNP LLP

Chartered Professional Accountants

UNITED WAY OF CENTRAL ALBERTA SOCIETY

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UNITED WAY OF CENTRAL ALBERTA SOCIETY

Statement of Financial Position

As at March 31, 2023

	2023	2022
ASSETS		
Current assets		
Cash (note 3)	\$ 501,884	\$ 622,328
Accounts receivable	5,226	12,077
Grant receivable (note 4)	996,956	-
Pledges receivable (net of allowance) (note 5)	312,193	357,827
Prepaid expenses	44,773	46,538
	<u>\$ 1,861,032</u>	<u>\$ 1,038,770</u>
Investments (note 6)	1,164,214	1,218,204
Capital assets (note 7)	13,749	19,605
	<u>\$ 3,038,995</u>	<u>\$ 2,276,579</u>
LIABILITIES		
Current liabilities		
Accounts payable and accruals	\$ 47,241	\$ 41,988
Deferred designation revenue (note 8)	161,294	157,853
Deferred contributions (note 9)	1,133,968	31,006
Allocations payable (note 10)	232,503	930,001
	<u>\$ 1,575,006</u>	<u>\$ 1,160,848</u>
FUND BALANCES		
Internally restricted (note 11)	1,422,736	1,062,870
Invested in capital assets	13,749	19,605
Restricted for endowment purposes (note 12)	\$ 16,621	\$ 16,199
Unrestricted	10,883	17,057
	<u>\$ 1,463,989</u>	<u>\$ 1,115,731</u>
	<u>\$ 3,038,995</u>	<u>\$ 2,276,579</u>
Commitments (note 13)		

Approved by the board:

e-Signed by Doug Doran

2023-06-19 14:17:52 MDT

President

e-Signed by Mark Hodson

2023-06-21 12:24:54 MDT

Treasurer

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Statement of Changes in Net Assets

For the Year Ended March 31, 2023

	Internally Restricted (note 11)	Invested in Capital Assets	Restricted for Endowment Purposes (note 12)	Unrestricted	Total 2023	Total 2022
Balance, beginning of year	\$ 1,062,870	\$ 19,605	\$ 16,199	\$ 17,057	\$ 1,115,731	\$ 1,059,912
Excess (deficiency) of revenues over expenses	-	-	-	348,258	348,258	55,819
Capital additions	-	1,605	-	(1,605)	-	-
Amortization expense	-	(7,461)	-	7,461	-	-
Board approved transfers	359,866	-	422	(360,288)	-	-
Balance, end of year	\$ 1,422,736	\$ 13,749	\$ 16,621	\$ 10,883	\$ 1,463,989	\$ 1,115,731

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Statement of Operations

For the Year Ended March 31, 2023

	2023	2022
Revenues		
Gross general campaign revenue	\$ 1,585,919	\$ 1,865,501
Less: uncollectible pledges	(15,327)	(19,033)
Net campaign revenue	\$ 1,570,592	\$ 1,846,468
Grant income (note 14)	81,906	42,470
Interest income	28,551	40,949
Miscellaneous Income	852	2,128
Government assistance	-	127,340
	\$ 1,681,901	\$ 2,059,355
Direct expenses		
Fundraising (schedule 2)	413,666	398,103
Net revenue available for distributions, programs and services	\$ 1,268,235	\$ 1,661,252
Distributions, programs and services		
Allocations and grants (note 15)	283,278	1,059,381
Program expenses (schedule 3)	425,472	404,421
Designations	174,610	147,946
	\$ 883,360	\$ 1,611,748
Excess (deficiency) of revenues over expenses before the following:	\$ 384,875	\$ 49,504
Realized gain/(loss) on sale of investments	(23,169)	15,719
Unrealized gain/(loss) on investments	(13,448)	(9,404)
Excess (deficiency) of revenues over expenses	\$ 348,258	\$ 55,819

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Statement of Cash Flows

For the Year Ended March 31, 2023

	2023	2022
CASH PROVIDED BY (USED FOR)		
Operating activities		
Cash received from contributions and other sources	\$ 1,815,282	\$ 2,022,496
Cash paid to suppliers and employees	(824,659)	(743,381)
Interest received	28,551	40,949
Cash paid for allocations, grants and designations	(1,155,386)	(1,303,331)
	<u>\$ (136,212)</u>	<u>\$ 16,733</u>
Investing activities		
Purchase of capital assets	\$ (1,605)	\$ (4,036)
Purchase of investments	(775,317)	(1,044,605)
Proceeds on redemption of investments	792,690	1,021,717
	<u>\$ 15,768</u>	<u>\$ (26,924)</u>
Increase (decrease) in cash	<u>\$ (120,444)</u>	<u>\$ (10,191)</u>
Cash, beginning of year	<u>622,328</u>	<u>632,519</u>
Cash, end of year	<u><u>\$ 501,884</u></u>	<u><u>\$ 622,328</u></u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

1. Nature of Operations

United Way of Central Alberta Society ("the Society") is a not-for-profit organization aimed at enabling community-minded citizens and organizations to join together and collectively fund health and social services. The Society is incorporated under the Societies Act of Alberta and is a registered charity under the Income Tax Act. Therefore, the Society is exempt from income tax in accordance with Section 149 of the Income Tax Act.

2. Significant Accounting Policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

Cash and cash equivalents

Cash and cash equivalents include cash and high interest investment savings accounts.

Pledges receivable

Pledges receivable include contributions that have been pledged to the Society, net of an allowance for uncollectible amounts.

Investments

Investments are recorded at fair value. Unrealized gains and losses as a result of fair value adjustments at year end are included in the statement of operations.

Capital assets

Amortization of property, plant and equipment is calculated using the following rates and methods:

Computer equipment	45% Declining balance
Computer software	5 years Straight-line

One-half of amortization is calculated in the year of acquisition. No amortization is calculated in the year of disposition.

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

2. Significant Accounting Policies, continued

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Society writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Society's ability to provide goods and services. The assets are also written down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Society determines that a long-lived asset is impaired, its carrying value is written down to the asset's fair value.

Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has made such an election during the year. The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments at fair value. Fair value is determined by market quotations stated on investment statements received from the investment institutions the Society holds investments at.

All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

2. Significant Accounting Policies, continued

Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of estimates include: allowance for uncollectible pledges receivable, the useful life of capital assets, and the allocation of fundraising and program expenses. Actual results may differ from management's best estimates as additional information becomes available in the future.

Fund balances

Net assets invested in capital assets is comprised of the amount of capital assets acquired with unrestricted funds. The Society has chosen to show this amount as a separate component of net assets.

Unrestricted net assets represents the Society's net assets that may be used by the Society for any purpose it deems necessary.

The internally restricted net assets is explained in note 10 and the endowment fund is explained in note 11.

Revenue recognition

The Society follows the deferral method of accounting for contributions. Contributions from the annual fundraising campaign are recognized in the year in which they are received or receivable if the amount can be reasonably measured and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Externally restricted endowment contributions are recognized as direct increases in net assets.

Capital contributions are amortized into income on the same basis as the asset is amortized over its useful life. Other income is recognized as revenue when earned.

Government assistance is recognized when there is reasonable assurance that the Society will comply with the conditions required to qualify for the assistance, and that the assistance will be received.

Interest income is recognized on a time proportion basis.

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

2. Significant Accounting Policies, continued

Allocations and designations

Donations designated to agencies are recorded using the dollars on top method. Under this method, designated amounts to agencies do not reduce the amount to be allocated by the Community Impact Committee.

Contributed goods and services

The Society benefits from contributed goods and services in the form of volunteer time for various committees. Due to the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

In-kind gifts that are capital in nature are only recorded when they are for the use of the Society's operations. Operating in-kind gifts are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials are used in the normal course of the Society's operations and would otherwise have been purchased.

3. Cash

	<u>2023</u>	<u>2022</u>
Bank account(s)	\$ 178,446	\$ 103,238
Investment cash	17,453	32,028
High interest investment accounts	<u>305,985</u>	<u>487,062</u>
	<u><u>\$ 501,884</u></u>	<u><u>\$ 622,328</u></u>

Included in cash is \$137,012 (2022 - \$31,006) of funds that are restricted by funders to be used for specific purposes as disclosed in note 8, \$275,143 (2022 - \$0) of internally restricted amounts as disclosed in note 10, and \$80,676 (2022 - \$72,113) of designated funds that are restricted by donors for specific agencies.

The Society has available a credit card with a maximum limit of \$7,500 (2022 - \$7,500), and an outstanding balance of \$2,701 (2022 - \$1,910) at year end.

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

4. Grant Receivable

In late 2022, United Way of Canada - Centraide Canada entered into an agreement with the Government of Canada to distribute the Community Services Recovery Fund to agencies across Canada, of which the Society elected to participate. The disbursement process commenced in early 2023 and decisions will be finalized in future period(s). The associated deferral of this revenue is disclosed in note 9.

5. Pledges Receivable

Included in pledges receivable is an allowance for uncollectible pledges of \$72,313 (2022 - \$77,759).

The allowance is based on management's best estimate of the expected pledge losses based on historical losses and future expectations.

6. Investments

Investments consist of stocks, mutual funds, and bonds that are invested in accordance with the Society's Finance Policy.

Included in investments are internally restricted amounts of \$1,147,593 (2022 - \$1,062,870), which are restricted for the purposes disclosed in note 11.

Included in investments is an externally restricted amount of \$16,621 (2022 - \$16,199), which is restricted for the purpose disclosed in note 12.

7. Capital Assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2023 Net</u>	<u>2022 Net</u>
Computer equipment	16,456	11,541	4,915	6,748
Computer software	53,033	44,199	8,834	12,857
	<u>\$ 69,489</u>	<u>\$ 55,740</u>	<u>\$ 13,749</u>	<u>\$ 19,605</u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

8. Deferred Designation Revenue

Deferred designation revenue consists of pledges made during the year that have a donor choice designation attached. These are paid out after receipt of funds associated with the original pledge.

	<u>2023</u>	<u>2022</u>
Opening balance	\$ 157,853	\$ 113,908
Designation pledges recorded	185,733	196,916
Designations paid out	(174,611)	(147,946)
Fees and write-offs	(7,681)	(5,025)
	<u>\$ 161,294</u>	<u>\$ 157,853</u>

9. Deferred Contributions

Deferred contributions consists of unexpended funds which are restricted by the funder(s) to be used for specific purposes.

	<u>Opening balance</u>	<u>Contributions received/receivable</u>	<u>Contributions recognized</u>	<u>Ending Balance</u>
Anonymous Grant	\$ 31,006	\$ -	\$ (31,006)	\$ -
Enmax Lights On Fund	-	50,000	(50,000)	-
Government of Canada Community Services Recovery Fund	-	1,134,991	(24,814)	1,110,177
AltaGas Cause Partnership	-	25,000	(1,438)	23,562
Government of Alberta Period Promise Grant	-	18,200	(17,971)	229
	<u>\$ 31,006</u>	<u>\$ 1,228,191</u>	<u>\$ (125,229)</u>	<u>\$ 1,133,968</u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

10. Allocations Payable

Over the course of the year, the Community Impact Committee rewrote the Society's Community Impact Strategy. This has resulted in the allocation decisions shifting from March to June of each year. The Community Impact Committee chose to extend current agency allocations up to the new decision date. The following allocations reflect this extension.

	2023	2022
Association of Communities Against Abuse	\$ 3,672	\$ 14,689
Bashaw & District Support Services Association	5,019	20,075
Big Brothers & Sisters - Lacombe & District	4,707	18,829
Big Brothers & Sisters - Ponoka	5,312	21,248
Big Brothers & Sisters - Red Deer	12,143	48,571
Boys & Girls Club of Red Deer	9,209	36,834
Canadian Mental Health Association	20,493	81,973
Catholic Social Services	12,990	51,958
Central Alberta Pregnancy Care Centre Society	5,985	23,941
Central Alberta Safe Harbour Society	17,440	69,759
Clearwater Boys & Girls Club	8,523	34,090
Cosmos Community Support Services	13,494	53,977
Domestic Relationship Violence Initiative Committee	6,164	24,654
Family Services of Central Alberta	12,213	48,851
Golden Circle Senior Resource Centre	7,465	29,861
Heartland Youth Centre	3,757	15,026
John Howard Society of Red Deer	13,929	55,715
Junior Achievement of Southern Alberta	1,000	4,000
kcs Association for Early Learning Special Needs & Family	5,366	21,465
Ponoka Youth Centre	7,094	28,375
Red Deer Meals on Wheels	4,673	18,692
Schizophrenia Society of Alberta	5,949	23,797
Shalom Counselling	5,773	23,090
Spinal Cord Injury Association	7,255	29,019
Sundre & District Nutrition for Learning Society	5,340	21,361
The Outreach Centre	13,898	55,592
Turning Point Society of Central Alberta	13,640	54,559
	<u>\$ 232,503</u>	<u>\$ 930,001</u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

11. Net Assets Internally Restricted

	Balance, Beginning of Year	Board transfers: Investment Income	Reallocation of Funds	Balance, End of Year
2023				
Delta Rempel Community				
Impact Reserve	\$ 212,000	\$ 5,522	\$ (5,522)	\$ 212,000
Allocations Reserve	372,334	9,698	313,968	696,000
Operating Reserve	415,605	10,826	18,745	445,176
Technology Reserve	12,931	337	6,292	19,560
Training & Development Reserve	50,000	1,302	(1,302)	50,000
	<u>\$ 1,062,870</u>	<u>\$ 27,685</u>	<u>\$ 332,181</u>	<u>\$ 1,422,736</u>
2022				
Delta Rempel Community				
Impact Reserve	\$ 212,000	\$ 8,386	\$ (8,386)	\$ 212,000
Allocations Reserve	348,546	13,788	10,000	372,334
Operating Reserve	375,742	14,863	25,000	415,605
Technology Reserve	12,474	493	(36)	12,931
Training & Development Reserve	-	-	50,000	50,000
	<u>\$ 948,762</u>	<u>\$ 37,530</u>	<u>\$ 76,578</u>	<u>\$ 1,062,870</u>

The Delta Rempel Community Impact Reserve is used to fund additional community impact ventures to grow the Society's reach to all edges of the Central Alberta community it serves, as well as to be used as a rainy day fund for external agencies when the loss of programs would result in poor outcomes for the community.

The Allocations Reserve is used to hold funds relating to member allocations expenditures.

The Operating Reserve is used as a rainy day fund specifically relating to our operating expenditures, not including member allocations expenditures.

The Technology Reserve is used to ensure the Society has the technology to operate effectively on an ongoing basis.

The Training & Development Reserve is used to ensure adequate resources to support staff and volunteer development, to the benefit of the organization and community.

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

12. Net Assets Restricted for Endowment Purposes

The general endowment, which is included in investments, arose as a result of a gift received in 1975. The terms of the gift prevents its use for operations, except upon liquidation of the Society. Income earned by the gift is not externally restricted. The Society's policy is to allocate the income back to the endowment fund, at the discretion of the Board.

13. Commitments

The Society has a premises lease which will expire March 31, 2026. The lease requires the following payments:

2024	\$	25,596
2025	\$	26,349
2026	\$	26,349

The Society has entered into an agreement for IT Managed Services that expires February 28, 2024. The agreement requires the following estimated payments:

2024	\$	18,406
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14. Grant Income

	2023	2022
Anonymous grant	\$ 31,006	\$ 27,194
Government of Canada Community Services Recovery Fund Grant	24,814	-
Government of Alberta Period Promise Grant	17,971	-
Canada-Alberta Jobs Training grants	4,183	10,757
Canada Summer Jobs grant	3,932	4,519
	<u>\$ 81,906</u>	<u>\$ 42,470</u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

15. Allocations and Grants

	<u>2023</u>	<u>2022</u>
Allocations	\$ 223,747	\$ 930,001
Enmax Lights On Fund	50,000	60,000
Small grants	9,531	10,850
Pandemic Staff Wellness grants	-	33,530
Lawyers vs. Talent grants	-	25,000
	<u>\$ 283,278</u>	<u>\$ 1,059,381</u>

16. Cost Allocation

The Society allocates its general management and administration expenses to fundraising and programs. General costs which do not pertain specifically to either function are considered administrative and are allocated to these functional areas. These allocations have been established based on management's estimates of the time spent in each functional area using the proportionate share of personnel expenses in each functional area.

Administrative costs are summarized on schedule 1, and have been allocated as follows:

	<u>2023</u>	<u>2022</u>
Fundraising expenses (schedule 2)	\$ 143,517	\$ 122,996
Program expenses (schedule 3)	143,574	131,181
	<u>\$ 287,091</u>	<u>\$ 254,177</u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Notes to the Financial Statements

March 31, 2023

17. Financial Instruments

The Society's financial instruments consist of cash, accounts receivable, pledges receivable, investments, accounts payable and accruals and allocations payable. It is management's opinion that the Society is not exposed to significant interest, currency, market, liquidity or credit risk arising from these financial instruments except as follows:

a) Credit risk

The Society is exposed to credit risk as it has received pledges for contributions. To mitigate this risk, the Society has recorded an allowance for uncollectible pledges based on historical losses and future expectations.

b) Market risk

The Society is exposed to market price risk as certain investments include funds that are traded in the market. This risk is mitigated through an investment policy that sets a minimum percentage to be held in short-term investments and bonds and maximum percentages to be held in one specific corporate issue and in non-Canadian equities.

c) Interest rate risk

The Society is exposed to interest rate price risk as certain cash and investments bear interest at fixed interest rates. The Society is exposed to interest rate cash flow risk as certain investments bear interest at floating interest rates.

18. Comparative Figures

The presentation of certain accounts in the previous year have been changed to conform to the presentation adopted in the current year.

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Schedule 1: General Management and Administration Expenses

For the Year Ended March 31, 2023

	2023	2022
Salaries and benefits	\$ 158,714	\$ 113,724
Information technology	47,983	38,876
Rent and utilities	20,802	20,063
Professional fees	19,210	23,785
Office administration	11,237	10,171
Professional development	7,520	26,438
Amortization	7,461	9,127
Insurance	6,334	5,842
Staff and volunteer support	2,460	3,995
Bank fees	1,753	1,180
Memberships	1,663	290
Repairs and maintenance	709	195
Office equipment	684	102
Meetings and conventions	561	389
	<u>\$ 287,091</u>	<u>\$ 254,177</u>
Allocation to fundraising expenses (schedule 2)	(143,517)	(122,996)
Allocation to program expenses (schedule 3)	<u>(143,574)</u>	<u>(131,181)</u>
	<u>\$ -</u>	<u>\$ -</u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Schedule 2: Fundraising Expenses

For the Year Ended March 31, 2023

	2023	2022
Salaries and benefits	\$ 199,082	\$ 210,555
Annual special events	47,760	38,258
Donation processing fees	14,314	15,981
Marketing	5,208	9,092
Affinity groups	3,423	-
Donor relationship management	362	160
Information technology	-	1,061
	<u>\$ 270,149</u>	<u>\$ 275,107</u>
Allocation of general management and administration expenses (schedule 1)	<u>143,517</u>	<u>122,996</u>
	<u><u>\$ 413,666</u></u>	<u><u>\$ 398,103</u></u>

UNITED WAY OF CENTRAL ALBERTA SOCIETY

Schedule 3: Program Expenses

For the Year Ended March 31, 2023

	2023	2022
Salaries and benefits	\$ 199,134	\$ 224,565
Community initiatives	53,337	29,257
United Way Centraide Canada	18,030	17,298
Information technology	10,649	1,206
Community investment process	748	914
	<u>\$ 281,898</u>	<u>\$ 273,240</u>
Allocation of general management and administration expenses (schedule 1)	<u>143,574</u>	<u>131,181</u>
	<u><u>\$ 425,472</u></u>	<u><u>\$ 404,421</u></u>